

FORMAT OF HUF CREATION DEED

FORMAT-I

DECLARATION

I, _____ son Of _____ Residing at _____
aged ___Adult do hereby declare-

1. That I am Karta of _____ .
2. That I received on behalf of the H U F gift of Rs. _____ by way of CASH/CHEAUE from my FATHER _____ (name of relative of karta of HUF) on dt. _____ this formed the corpus of the HUF.
3. That the HUF at present is consisting of the followings members- I) Shri _____, Adult, Residing at _____ II) Smt. _____, Adult, Residing at _____ III) Kumari _____-Minor, Residing at _____
4. That the above statements are true to the best of my knowledge & belief. Declare this on _____

WITNESS: Signature

1. _____ (_____)
2. _____ (_____)

FORMAT- II

[To be executed on Rs. 100 Stamp Paper]

DECLARATION OF GIFT MADE BY _____ TO THE HINDU
UNDIVIDED FAMILY OF _____ I, _____,
residing at _____, do hereby declare
and affirm as under:

1. That out of natural love and affection borne by me towards the Hindu Undivided Family of _____, I have made a gift of Rs. _____ (Rupees _____ only) as per the following details: By Cheque No. _____, dated _____, drawn on Bank _____, _____ Branch, in favour of _____ HUF.
2. The above Gift has been duly accepted by _____, as Karta of his Hindu Undivided Family and has been duly acknowledged hereunder.

3. This Declaration of Gift is made to record the fact that I have made this Gift in favour of the Donee as above, who now has the absolute right, title and interest in the gifted amount.
Date: _____, 200__

_____ (Signature of the Donor)

ACKNOWLEDGEMENT OF GIFT I, _____, hereby acknowledge having received the above gift made to my Hindu Undivided Family by _____ . Date: _____, 200__

_____ (Signature of the Donee as Karta of his HUF) •