

## FAQs on updating Aadhaar information in folios

### **Q. Why Aadhaar needs to be linked to all my folios in Mutual Funds?**

A. Central Government has amended the Prevention of Money-laundering (Maintenance of Records) [PMLA] Rules, 2005. These rules may be called the Prevention of Money-laundering (Maintenance of Records) Second Amendment Rules, 2017. As per these amendments rules, Mutual Funds/Asset Management Companies are mandated to collect Aadhaar Number from their investors, authenticate with UIDAI database and link the same in all their accounts. Hence, MFs/AMCs and RTAs supporting MFs/AMCs have initiated various modes for obtaining Aadhaar information from their investors. It also mandated to seek PAN / FORM 60 from all investors.

### **Q. How can I link my Aadhaar in my Folios of Mutual Funds?**

A. Investors can link Aadhaar information through various modes as follows:

- ✓ Online mode- Through website:
  - ABSLAMC link - <http://mutualfund.adityabirlacapital.com>
  - CAMS link - [https://www.camsonline.com/InvestorServices/COL\\_Aadhar.aspx](https://www.camsonline.com/InvestorServices/COL_Aadhar.aspx)
- ✓ Email: Investors may send the scanned images of Aadhaar card to [camsadlink@camsonline.com](mailto:camsadlink@camsonline.com)
- ✓ Physical Mode - Download specified form from ABSLAMC/CAMS website and submit to the nearest CAMS/AMC Branches or send it by Post/courier to the following address:  
Computer Age Management Services Private Limited [CAMS]  
Department: Aadhaar Project  
Rayala Towers, 158 Anna Salai, Chennai - 600002

### **Q. Is there any exemption available for any category of investors?**

A. Yes, Aadhaar Number is not required for investors residing in Jammu & Kashmir, Assam and Meghalaya. For such investors, any one Officially Valid Document (OVD) along with latest photograph needs to be submitted

### **Q. Is Aadhaar information required for all holders?**

A. Yes, Aadhaar information is required for all holders (First Holder, Joint Holders, Guardian (in case of Minors), and Power of Attorney (POA) Holders

### **Q. Is Aadhaar information required for Nominees?**

A. Aadhaar information is not required for Nominees

### **Q. Is it applicable for NRIs?**

A. No, it is not applicable for NRIs as they are not mandated to enroll for Aadhaar. However, if they have already have Aadhaar Number, they can link their Aadhaar as per the above mentioned methods.

### **Q. With respect to HUF, what is the requirement?**

A. For HUF, Aadhaar information of Karta is sufficient.

### **Q. With respect to other Non-Individuals, what is the requirement?**

A. For other Non-Individuals, PAN & Aadhaar information of all Authorized Signatories to be provided.

### **Q. What if Aadhaar information is provided for Minor investor but not for Guardian?**

A. Aadhaar number of guardian is mandatory. Application without guardian Aadhaar will be liable to be rejected

### **Q. Do I need to submit Aadhaar information for each Mutual Fund separately?**

A. For investor's convenience RTAs are facilitating submission based on PAN and it will get updated/linked across Mutual Funds serviced by respective RTAs.

### **Q. Do I need to submit Aadhaar information for each RTA separately?**

A. Yes. At present, investors need to submit Aadhaar information to the respective RTAs.

**Q. What is the timelines for Aadhaar linking to MF Folios?**

A. PMLA mandates Aadhaar details to be sought as part of new Account Opening Process. For existing investors, Aadhaar information needs to be provided by 31<sup>st</sup> December 2017

**Q. What will happen if I do not link my Aadhaar by 31<sup>st</sup> December 2017?**

A. In case Aadhaar information is not provided, Folio(s) will be made inoperative w.e.f January 1<sup>st</sup> 2018. Investors will not be able to transact (including redemptions) in folios which has not been linked to Aadhaar.

**Q. Can I redeem my investments if I do not link my Aadhaar information?**

A. From 1st January 2018, investors will not be able to make any redemption(s) if Aadhaar is not linked to Folio(s)

**Q. Once I share my Aadhaar number through any one of the modes specified, shall it get linked to my Folio(s) instantly?**

A. No. Aadhaar Number will be authenticated with UIDAI database and data provided must match with Aadhaar database. Only upon successful authentication, Aadhaar number will be linked to Folio(s) based on PAN. If Aadhaar authentication is unsuccessful, further transaction(s) may be liable for rejection.

**Q. What type of Authentication process is carried out at RTA/AMC end?**

A. Two types of Authentication are possible.

- 'Yes/No' authentication;
- 'eKYC' authentication.

Atleast three parameters out of 5 parameters (Name, DOB, Gender, Pincode and Mobile) should match with name being mandatory. Any other additional parameters may be added from time to time depending upon the requirements and accordingly carry out authentication process. Please refer UIDAI website for more details.

**Q. If the given Aadhaar authentication fails, what will happen to my Folio(s)?**

A. If Aadhaar authentication is unsuccessful, Folio(s) will be made inoperative and further transaction(s) will be liable for rejection

**Q. Currently, I am have an SIP/STP/SWP. What will happen if I do not link my Aadhaar information?**

A. For SIPs/STPs/SWPs/DTPs registered upto 31<sup>st</sup> December 2017, subsequent transactions i.e. triggers will not be impacted. However, such transactions may be restricted at a future point of time, if Government issues any such guidelines / instructions. Further for non-submission of Aadhaar, the folio may be made inoperative as mentioned in the above points.

**Q. What will happen to my Dividends (Payouts & Reinvestments) / Maturity payments if I do not link my Aadhaar information?**

A. Any transaction not initiated by investors i.e. Dividend Payouts/Reinvestments, Maturity payouts, Lien Invocation etc. will not be impacted. However, such transactions may be restricted at a future point of time, if Government issues any such guidelines / instructions

**Q. In case of other Non-Individuals, if Aadhaar of all Authorized Signatories is not linked, what will be the implications?**

A. For other Non-Individuals, if redemption request is signed by any of the Authorized Signatories for which Aadhaar is not linked, relevant redemption will get rejected. In case of Purchase transactions, list of authorized signatories with their PAN & Aadhaar information has to be submitted along with Account Opening Form

**Q. Once my folio is made inoperative, can I submit Aadhaar Number along with Redemption request?**

A. Yes, valid Aadhaar Number should be provided (proof of Aadhaar enrolment shall not be considered) whereby information as per Folio should match with Aadhaar card information.

**Q. Consent is sought in Aadhaar linking form. Why is it mandatory?**

A. As per Aadhaar Regulations and guidelines issued from time to time, Aadhaar has to be obtained from the investors by specifying the reasons for which it is obtained and what action will be carried out based on that. Consent is sought for seeking information from UIDAI for authentication.

**Q. If Aadhaar information not linked to my Folio(s), can I initiate any Service request like Change of Bank mandate, Registration of Nominee, so on**

A. Yes, if Aadhaar is not linked to Folio(s), investors may continue to submit any Service Requests / queries and the same will be accepted and processed. However, such transactions may be restricted at a future point of time, if Government issues any such guidelines / instructions.

**Q. Is Aadhaar information is mandatory during Transmission?**

A. Yes, Aadhaar information is required for claimants / surviving holders for effecting transmission. If Aadhaar information or proof of applied for Aadhaar is not provided, transmission request will liable for rejection.

**Q. Is Aadhaar information is mandatory during Minor attaining Majority process?**

A. Yes, Aadhaar information is required when Minor turns Major for effecting suitable changes in tax status code. If Aadhaar information or proof of applied for Aadhaar is not provided, such request will liable for rejection.

**Q. If Aadhaar information is not linked to my Folio(s), would Lien marking be allowed?**

A. No, if Aadhaar information is not linked within the specified timelines, Lien marking will not be allowed.

**Q. I have received a notification of Unclaimed Dividend / Redemption. Shall I able to get my Unclaimed Dividend / Redemption even if Aadhaar is not linked?**

A. No, if Aadhaar information is not linked within the specified timelines, Investors will not be able to claim the Unclaimed Dividends and Redemption.

**Q. I have obtained KIN (KYC Identification Number) by completing CKYC process; do I still need to share Aadhaar information?**

A. For CKYC completion, if investors have provided Aadhaar information as Proof of Identity or Proof of Address, there is no requirement to submit again. However, if Aadhaar information is not provided, investors should share the required information in the modes indicated above.

**Q. I have completed Aadhaar based eKYC; still I need to share Aadhaar information?**

A. No. If investors have completed Aadhaar based eKYC, the same will get linked to the folio(s) automatically.

**Q. I have linked my Aadhaar to my Bank account, which (Bank account) is also registered with MF Folios. Will I be required to submit my Aadhaar information again?**

A. Yes. At present, Aadhaar information has to be submitted at Entity level (i.e. for each Mutual Fund, Bank, Insurance Company, NBFC, so on).

**Q. I do not have Aadhaar number. What needs to be done if I need to open a Folio / transact in Mutual Funds?**

A. Investors need to enroll for Aadhaar and submit the relevant proof along with Account opening form / transaction. On receipt of the Aadhaar Number, investors need to communicate ABSLAMC\CAMS for appropriate linking. In case 12-digit Aadhaar is not linked to the folio within 6 months of the account opening the folios will be made inoperative.

**Q. I have provided Aadhaar information but do not have PAN, what will be the implications for me?**

A. If PAN is not submitted, investors can make investments upto INR. 50,000/- per year. For investments above Rs.50,000/- per year, PAN has to be submitted.